**FreedomTech**

Providing low-interest loans for assistive technology in California.

**What is FreedomTech?**

FreedomTech provides low interest financial loans to Californians with disabilities to purchase assistive technology.

FreedomTech is a project of the California Foundation for Independent Living Centers and was established with funding from the U.S. Department of Education, Rehabilitation Services Administration.

**What is AT?**

Assistive technology is any device, item, piece of equipment or product designed to make life easier for a person living with a disability or age related limitations.

**What AT can be purchased?**

FreedomTech loans can be used to purchase a variety of assistive technology including but not limited to:

* Hearing aids
* Wheelchairs
* Vehicle modifications
* Computers/tablets
* Software
* Home modifications like ramps

**Who can apply?**

To be eligible, loan applicants must meet the following requirements:

* 18 years or older
* California Resident
* Identify as an individual with a disability or representing someone with a disability
* Demonstrate the ability to repay
the loan

**What is the interest rate?**

The interest rate is currently 6% which is fixed for the life of the loan. Borrowers can lower their interest rate to 5.75% by signing up for automatic payments (ACH).

**What are the loan terms?**

Flexible payment terms are available from 6 months to 5 years depending on the usable life of the equipment and the amount applicants can afford.

**What are the fees?**

There is a one-time origination fee equal to 1% of the amount borrowed. This means that for every $1,000 borrowed, there is a $10 origination fee charged. The origination fee can be financed into the loan so there are no out of pocket fees or paid at closing to reduce
interest charges.

**Where can individuals learn more about establishing and
building credit?**

We have a variety of resources available on our freedomtech.org website or you can call us at
916-737-5358 to speak with a
staff member.

**How to apply for a
FreedomTech Loan**

Contact us at:

916-737-5358 / 916-325-1695 TTY

info@FreedomTech.org

FreedomTech.org

The FreedomTech Financial Loan Program is a program of the California Foundation for Independent Living Centers and is supported in part by Ability Tools, California’s Assistive Technology Act Program.

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